

# Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

## Glenwood Springs

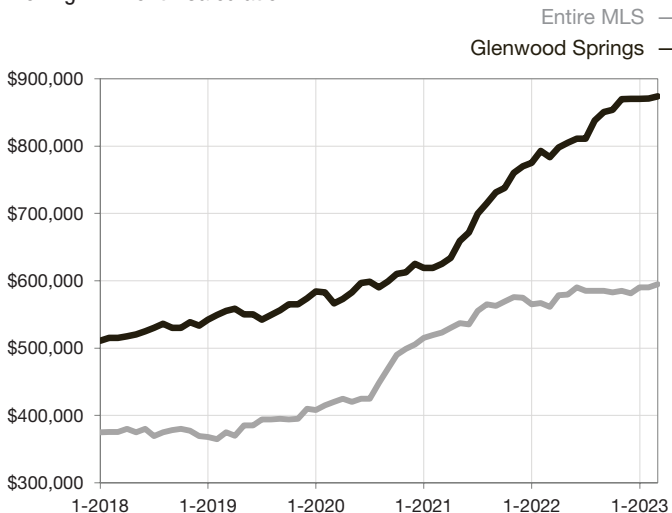
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	17	8	- 52.9%	43	26	- 39.5%
Sold Listings	14	10	- 28.6%	33	20	- 39.4%
Median Sales Price*	\$657,250	<b>\$726,500</b>	+ 10.5%	\$761,000	<b>\$806,000</b>	+ 5.9%
Average Sales Price*	\$808,171	<b>\$722,808</b>	- 10.6%	\$886,810	<b>\$985,229</b>	+ 11.1%
Percent of List Price Received*	98.5%	<b>93.7%</b>	- 4.9%	98.7%	<b>94.0%</b>	- 4.8%
Days on Market Until Sale	64	<b>76</b>	+ 18.8%	54	<b>74</b>	+ 37.0%
Inventory of Homes for Sale	33	<b>26</b>	- 21.2%	--	--	--
Months Supply of Inventory	1.8	<b>2.1</b>	+ 16.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	10	8	- 20.0%	21	14	- 33.3%
Sold Listings	11	6	- 45.5%	22	14	- 36.4%
Median Sales Price*	\$605,000	<b>\$600,000</b>	- 0.8%	\$552,500	<b>\$497,500</b>	- 10.0%
Average Sales Price*	\$555,273	<b>\$641,917</b>	+ 15.6%	\$516,500	<b>\$526,929</b>	+ 2.0%
Percent of List Price Received*	98.2%	<b>98.7%</b>	+ 0.5%	99.5%	<b>98.6%</b>	- 0.9%
Days on Market Until Sale	140	<b>44</b>	- 68.6%	115	<b>40</b>	- 65.2%
Inventory of Homes for Sale	6	<b>7</b>	+ 16.7%	--	--	--
Months Supply of Inventory	0.7	<b>1.0</b>	+ 42.9%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

