

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®

Aspen

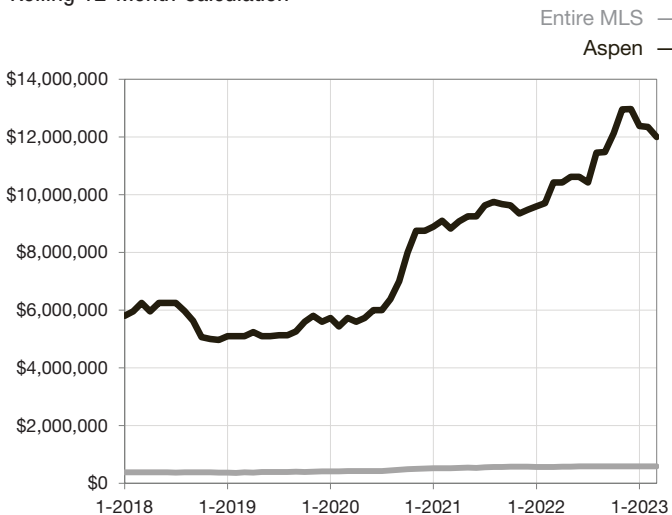
Single Family	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
Key Metrics						
New Listings	18	8	- 55.6%	37	32	- 13.5%
Sold Listings	7	11	+ 57.1%	18	21	+ 16.7%
Median Sales Price*	\$13,250,000	\$7,850,000	- 40.8%	\$15,225,000	\$11,000,000	- 27.8%
Average Sales Price*	\$21,253,571	\$10,905,559	- 48.7%	\$18,309,167	\$11,816,864	- 35.5%
Percent of List Price Received*	97.1%	91.1%	- 6.2%	95.6%	92.3%	- 3.5%
Days on Market Until Sale	200	125	- 37.5%	109	121	+ 11.0%
Inventory of Homes for Sale	62	72	+ 16.1%	--	--	--
Months Supply of Inventory	5.2	10.4	+ 100.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 3-2023	Percent Change from Previous Year
Key Metrics						
New Listings	16	12	- 25.0%	45	34	- 24.4%
Sold Listings	10	9	- 10.0%	40	21	- 47.5%
Median Sales Price*	\$3,542,500	\$2,700,000	- 23.8%	\$2,817,500	\$2,925,000	+ 3.8%
Average Sales Price*	\$5,388,400	\$5,836,111	+ 8.3%	\$4,188,850	\$4,486,524	+ 7.1%
Percent of List Price Received*	97.6%	93.2%	- 4.5%	97.9%	93.9%	- 4.1%
Days on Market Until Sale	65	110	+ 69.2%	42	83	+ 97.6%
Inventory of Homes for Sale	32	57	+ 78.1%	--	--	--
Months Supply of Inventory	1.6	6.8	+ 325.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

