

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

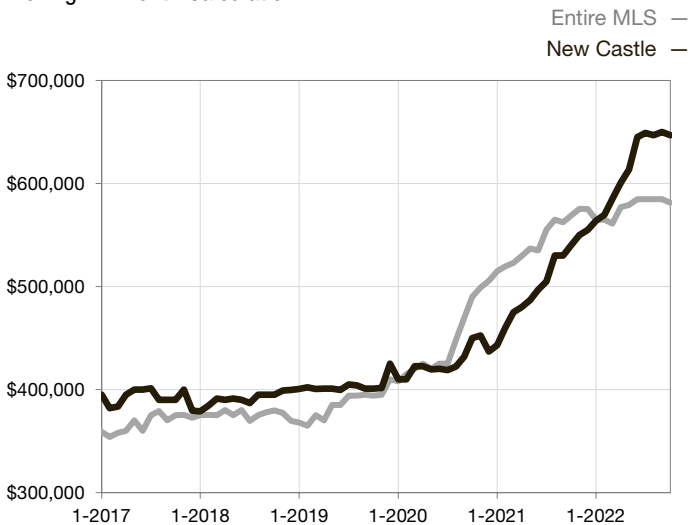
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	10	8	- 20.0%	99	87	- 12.1%
Sold Listings	8	9	+ 12.5%	83	75	- 9.6%
Median Sales Price*	\$672,500	\$570,000	- 15.2%	\$550,000	\$655,000	+ 19.1%
Average Sales Price*	\$670,625	\$549,111	- 18.1%	\$590,486	\$655,529	+ 11.0%
Percent of List Price Received*	96.9%	97.0%	+ 0.1%	98.9%	98.8%	- 0.1%
Days on Market Until Sale	56	23	- 58.9%	40	32	- 20.0%
Inventory of Homes for Sale	15	17	+ 13.3%	--	--	--
Months Supply of Inventory	1.9	2.1	+ 10.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
New Listings	2	1	- 50.0%	53	52	- 1.9%
Sold Listings	3	3	0.0%	52	49	- 5.8%
Median Sales Price*	\$400,000	\$485,000	+ 21.3%	\$337,500	\$359,000	+ 6.4%
Average Sales Price*	\$416,667	\$518,333	+ 24.4%	\$348,088	\$400,573	+ 15.1%
Percent of List Price Received*	98.3%	99.1%	+ 0.8%	100.3%	100.8%	+ 0.5%
Days on Market Until Sale	22	14	- 36.4%	18	13	- 27.8%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	1.6	1.6	0.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

