

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

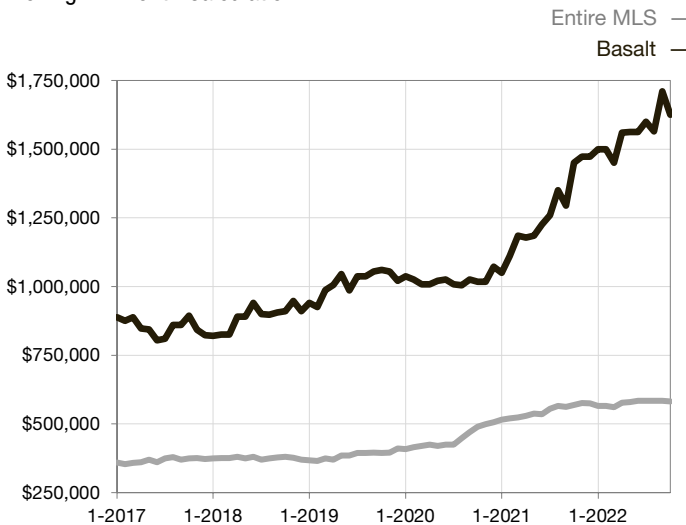
| Single Family | October | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 3 | 4 | + 33.3% | 65 | 63 | - 3.1% |
| Sold Listings | 8 | 5 | - 37.5% | 63 | 28 | - 55.6% |
| Median Sales Price* | \$1,882,500 | \$2,075,000 | + 10.2% | \$1,450,000 | \$1,595,000 | + 10.0% |
| Average Sales Price* | \$2,183,344 | \$2,002,800 | - 8.3% | \$1,915,642 | \$1,872,750 | - 2.2% |
| Percent of List Price Received* | 97.6% | 96.0% | - 1.6% | 96.1% | 96.7% | + 0.6% |
| Days on Market Until Sale | 56 | 47 | - 16.1% | 110 | 59 | - 46.4% |
| Inventory of Homes for Sale | 21 | 27 | + 28.6% | -- | -- | -- |
| Months Supply of Inventory | 3.3 | 7.9 | + 139.4% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| New Listings | 2 | 3 | + 50.0% | 91 | 91 | 0.0% |
| Sold Listings | 6 | 6 | 0.0% | 72 | 74 | + 2.8% |
| Median Sales Price* | \$652,500 | \$1,212,500 | + 85.8% | \$665,000 | \$955,000 | + 43.6% |
| Average Sales Price* | \$684,667 | \$1,132,500 | + 65.4% | \$782,190 | \$1,167,601 | + 49.3% |
| Percent of List Price Received* | 98.7% | 98.2% | - 0.5% | 99.6% | 100.5% | + 0.9% |
| Days on Market Until Sale | 19 | 47 | + 147.4% | 46 | 32 | - 30.4% |
| Inventory of Homes for Sale | 9 | 22 | + 144.4% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 3.0 | + 130.8% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

