

# Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

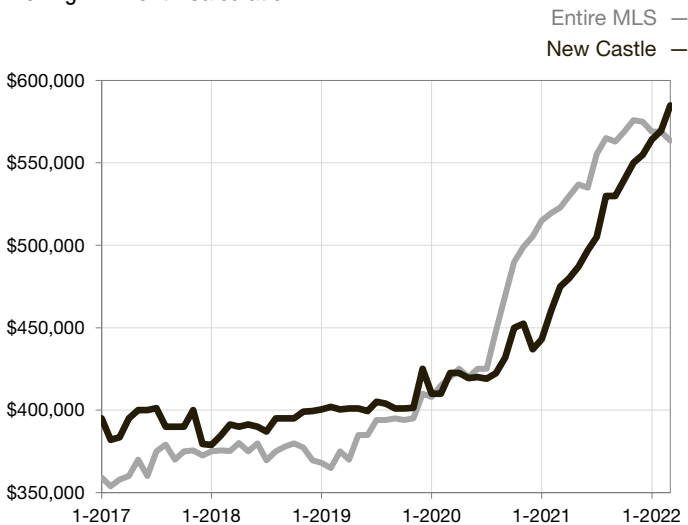
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	9	8	- 11.1%	27	17	- 37.0%
Sold Listings	11	5	- 54.5%	26	12	- 53.8%
Median Sales Price*	\$485,000	<b>\$583,000</b>	+ 20.2%	\$485,000	<b>\$576,250</b>	+ 18.8%
Average Sales Price*	\$500,045	<b>\$557,800</b>	+ 11.5%	\$529,394	<b>\$571,875</b>	+ 8.0%
Percent of List Price Received*	98.8%	<b>102.0%</b>	+ 3.2%	98.7%	<b>100.3%</b>	+ 1.6%
Days on Market Until Sale	41	<b>27</b>	- 34.1%	52	<b>36</b>	- 30.8%
Inventory of Homes for Sale	13	<b>3</b>	- 76.9%	--	--	--
Months Supply of Inventory	1.5	<b>0.4</b>	- 73.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	5	7	+ 40.0%	12	15	+ 25.0%
Sold Listings	7	6	- 14.3%	13	8	- 38.5%
Median Sales Price*	\$333,500	<b>\$338,045</b>	+ 1.4%	\$285,000	<b>\$340,000</b>	+ 19.3%
Average Sales Price*	\$335,943	<b>\$332,015</b>	- 1.2%	\$319,354	<b>\$354,699</b>	+ 11.1%
Percent of List Price Received*	101.7%	<b>99.2%</b>	- 2.5%	100.1%	<b>99.3%</b>	- 0.8%
Days on Market Until Sale	15	<b>12</b>	- 20.0%	14	<b>17</b>	+ 21.4%
Inventory of Homes for Sale	2	<b>5</b>	+ 150.0%	--	--	--
Months Supply of Inventory	0.4	<b>0.9</b>	+ 125.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

