

Local Market Update for March 2022

A Research Tool Provided by the Colorado Association of REALTORS®



Basalt

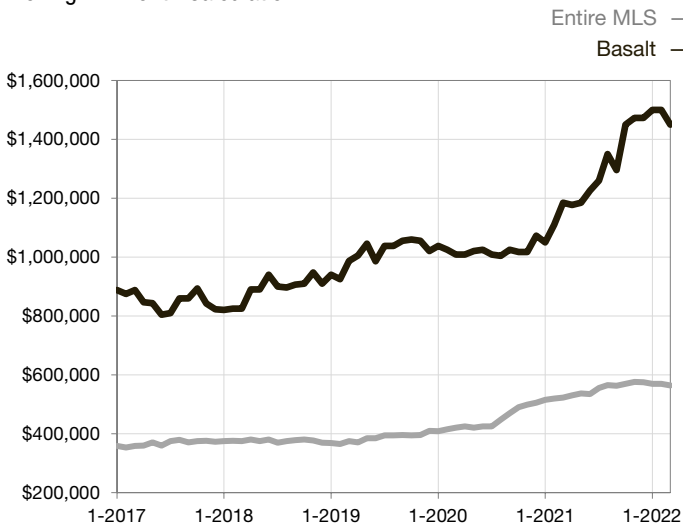
Single Family	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
Key Metrics						
New Listings	8	2	- 75.0%	17	6	- 64.7%
Sold Listings	6	4	- 33.3%	21	10	- 52.4%
Median Sales Price*	\$2,110,000	\$1,450,000	- 31.3%	\$1,660,000	\$1,630,000	- 1.8%
Average Sales Price*	\$3,087,500	\$1,570,375	- 49.1%	\$1,934,452	\$1,747,050	- 9.7%
Percent of List Price Received*	93.8%	96.2%	+ 2.6%	95.4%	97.4%	+ 2.1%
Days on Market Until Sale	43	116	+ 169.8%	150	85	- 43.3%
Inventory of Homes for Sale	21	5	- 76.2%	--	--	--
Months Supply of Inventory	3.0	0.9	- 70.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 03-2021	Thru 3-2022	Percent Change from Previous Year
Key Metrics						
New Listings	5	11	+ 120.0%	19	24	+ 26.3%
Sold Listings	9	11	+ 22.2%	14	19	+ 35.7%
Median Sales Price*	\$615,000	\$1,380,000	+ 124.4%	\$618,000	\$1,105,000	+ 78.8%
Average Sales Price*	\$711,083	\$1,318,545	+ 85.4%	\$673,911	\$1,160,579	+ 72.2%
Percent of List Price Received*	98.0%	101.1%	+ 3.2%	97.3%	101.6%	+ 4.4%
Days on Market Until Sale	60	19	- 68.3%	104	26	- 75.0%
Inventory of Homes for Sale	14	24	+ 71.4%	--	--	--
Months Supply of Inventory	1.6	3.2	+ 100.0%	--	--	--

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

